



Panacea Biotec Ltd.

Regd. Office : Ambala-Chandigarh Highway, Lalru – 140501, Punjab

Result of Postal Ballot

The result of the voting conducted through Postal Ballot on the:

- (i) Special Resolution under Section 17 of the Companies Act, 1956 seeking members' consent for alteration in the object clause by way of inserting new sub-clauses 39, 40 and 41 after the existing sub-clause 38 of Clause III-C (Other Objects); and
- (ii) Special Resolution under Section 149(2A) seeking members' consent for commencement of business as specified in the said sub-clauses 39, 40 and 41 of Clause III-C (Other Objects) , is as under

		(i)	(ii)
A	Number of valid postal ballot forms received	308	308
(i)	Votes in favour of the Resolution	34,607,503	34,595,863
(ii)	Votes against the Resolution	1,783	1,783
(iii)	Number of non-responsive postal ballot forms	2	33
B	Number of invalid postal ballot forms received	64	64

The above Special resolutions have therefore been approved by the Shareholders with the requisite majority.

Regd. Office:
Ambala–Chandigarh Highway,
Lalru, Punjab – 140 501, Punjab
Date : 14th July 2008

For Panacea Biotec Ltd.

**Sd/-
Chairman**