



**Panacea Biotec Ltd.**

**Regd. Office :** Ambala-Chandigarh Highway,Lalru – 140501, Punjab

**Result of Postal Ballot  
Shareholders approved Buy-back of shares**

The result of the voting conducted through Postal Ballot on the Special Resolution under Section 77A of the Companies Act, 1956 and Securities & Exchange Board of India (Buy back of Securities) Regulations, 1998 for the Buy-back of 5,592,000 Equity Shares of the Company at a price not exceeding Rs.229 per Equity Share with the total aggregate amount to be expended not to exceed Rs.1,280,568,000/-:

A	Number of valid Postal Ballot forms received	341
	(i) Votes in favour of the Resolution	33,276,597
	(ii) Votes against the Resolution	7,703
	(iii) Number of non-responsive Postal Ballot forms	51
B	Number of invalid postal ballot forms received	7

The Special resolution has therefore, been approved by the overwhelming majority.

Regd. Office:  
Ambala–Chandigarh Highway,  
Lalru – 140 501, Punjab  
Date: 8th March, 2010

**For Panacea Biotec Ltd.**

**Sd/-  
Chairman**