

Annexure A

Acknowledgement of Receipt of Code of Conduct for Directors / Senior Management and other Employees:

I[insert name], have received and read the Company's Code of Conduct for Directors / Senior Management and other Employees. I understand the standards and policies contained in the Code and agree to comply with the same.

I understand that all policies as presented are subject to change or revocation at the sole discretion of the Board of Directors / Managing Director/ Joint Managing Director(s)/ Whole-time Director(s) of Panacea Biotec Ltd. ("the Company"), at any time. I understand and agree that any revisions or updates to the Code, whether posted on the Company's website, sent to my web mail account, or otherwise communicated to me, shall apply to me.

All decisions by the Board of Directors / Managing Director / Joint Managing Director(s) / Whole-time Director(s) of the Company as to interest, interpretation, or application of these policies shall be binding upon me. The Company will apply all its policies in accordance with appropriate laws from time to time.

If I have questions concerning the meaning or application of the Code, I know I can consult the Company Secretary of the Company and that my questions or reports to these sources will be maintained in confidence.

Signature:

Name:

Designation:

Place:

Date: